

# Global Financial Systems

Stability and Risk

Jon Danielsson



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## Stability and Risk

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**Under what circumstances have we achieved financial stability?**

**Which previous crises inform the current ones and in what way?**

**What are the common themes and lessons for policy, regulation and financial theory?**

*Global Financial Systems: Stability and Risk* is an innovative textbook that explores the 'why' behind global financial stability, providing insightful discussions on the international financial system and the contemporary issues of today. Drawing on economic theory, finance, mathematical modelling and risk theory, this book presents a comprehensive, coherent and current economic analysis of the inherent instabilities of the financial system, and the design of optimal policy response.

### Key features

- Up-to-date and thorough analysis of the 2007/08 financial crisis.
- Case studies and practical examples illustrate key arguments and apply the theory to the real world.
- End-of-chapter questions provoke discussion and critical thinking, and provide opportunities to test your understanding.
- Accompanied by instructor resources including PowerPoint slides, plus an author-hosted website featuring regular updates on current events in the global financial system and links to useful websites.

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